

The following are examples of borrowing at an interest rate of 3% over 10 years.

Town Office, Police Department

			10 Years	Per Year	
Loan	Interest Over 10 Yrs	Total	Yrly Payment	Assessed Value \$100,000	Assessed Value \$500,000
\$1,600,000.00	\$253,952.00	\$1,853,952.00	\$185,395.20	\$18.53	\$92.65

Library

			10 Years	Per Year	
Loan	Interest Over 10 Yrs	Total	Yrly Payment	Assessed Value \$100,000	Assessed Value \$500,000
\$900,000.00	\$142,848.00	\$1,042,848.00	\$104,284.80	\$10.42	\$52.10